



T2 Biosystems Awarded \$730,000 in Therapeutic Discovery Project Grants

-- Grant Supports Development of Innovative Diagnostics --

Cambridge, MA – November 3, 2010 – T2 Biosystems, Inc., a company developing the first point-of-care medical diagnostic products that enable rapid molecular and immunodiagnostic testing on a single instrument, today announced that it has been awarded approximately \$730,000 in grants under the IRS Qualifying Therapeutic Discovery Project (QTDP). The grants were awarded to T2 Biosystems to help support further development of the Company’s medical instrument and diagnostic tests for applications to specific diseases.

”We are pleased to have our development programs recognized through these grants,” said John McDonough, Chief Executive Officer of T2 Biosystems. “These funds will help support the development of our novel diagnostic platform and our first panels of diagnostic tests.”

The Qualifying Therapeutic Discovery Project Program was created by Congress as a temporary tool to support innovation and job creation by biotech companies. To be eligible for the program, projects must show reasonable potential to do the following: result in new therapies to treat areas of unmet medical need; prevent, detect, or treat chronic or acute disease and conditions; reduce long-term health care costs; or significantly advance the goal of curing cancer within a 30-year period. Projects were selected jointly by the Treasury Department and the Department of Health and Human Services.

About T2 Biosystems

T2 Biosystems is a private biotechnology company developing next-generation medical diagnostic products using its proprietary technology, combining nanotechnology and miniaturized magnetic resonance (MR) technology to provide rapid, accurate and portable diagnostics. T2 Biosystems was founded in 2006 by renowned researchers from the Massachusetts Institute of Technology, Harvard University, Harvard Medical School and Massachusetts General Hospital, and has assembled a world-class team, board of directors and scientific advisory board that collectively have a proven track record of translating technologic innovations into breakthrough products, building significant corporate value. T2 Biosystems is located in Cambridge, Massachusetts. For more information, please visit the company's website at www.t2biosystems.com.

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